

# Domestic Credit Insurance Policy (DCIP) Proposal Form (Fresh / Renewal)



## 1. Information of the Applicant

Registered Name of the Firm / Company : \_\_\_\_\_

Registered Address : \_\_\_\_\_

City :

State :

Phone Number :

GSTIN :

IE Code :

Contact Person & Designation :

Pin :

E mail :

Website :

PAN :

Mobile Number :

Status of the Company : ( ☐ Proprietor / ☐ Partnership / ☐ Private Limited / ☐ Public Limited Company)

Name(s) of the Proprietor / Partners / Directors:

S No.	First Name	Middle Name	Last Name	PAN/DIN No.	Father's/Husband's Name

Banks Name and Address:

(i) \_\_\_\_\_

(ii) \_\_\_\_\_

Limits Available:

S No.	Type	Amount

## 2. Nature of Business

Manufacturer ☐ Trader ☐ Others \_\_\_\_\_

SME Classification : Micro ☐ Small ☐ Medium ☐ N.A ☐

Commodity / Type of Service \_\_\_\_\_

(Raw Material / Semi Finished / Finished)

Details of sister concerns/associates \_\_\_\_\_

Years of Experience \_\_\_\_\_

## 3. Sales History

For Past 12 Months		
Total Sales (Rs in lakh)	Credit Terms	Receivables as on date
Domestic : _____	Normal : _____ days	Domestic : _____
Exports : _____	Longest _____ days	Exports : _____

Projected for 12 Months		
Total Sales (Rs in lakh)	Credit Terms	Maximum Exposure (Rs in lakh)
Domestic : _____	Normal : _____ days	Domestic : _____
Exports : _____	Longest _____ days	Exports : _____

#### 4. Please select the required type of Policy Cover

Turnover Policy	<input type="checkbox"/>
Exposure Policy (Multi Buyer)	<input type="checkbox"/>
Exposure Policy (Single Buyer)	<input type="checkbox"/>
Consignment Sales (Stock Holding Agent and ultimate Buyer)	<input type="checkbox"/>
Consignment Sales (Stock Holding Agent)	<input type="checkbox"/>
Consignment Sales (Ultimate Buyer)	<input type="checkbox"/>

#### 5. Classification of Buyers

Manufacturer ☐ Trader ☐ Others \_\_\_\_\_

#### 6. Buyer Details

Name and address with contact no. (1)	Estimated sale (Rs in Lakh) (2)	Normal terms of payment (3)	Limit required (Rs in lakh) (4)	PAN (5)	GSTIN (6)	IE Code (7)

#### 7. Past 5 years' experience (Financial Year wise)

(Rs in lakh)

Year	Turnover	Credit sales	Bad Debts			
			Nos.	Total Amount	Recovered	Largest Bad debt

#### 8. Distribution of debtors (as of date)

(Rs in lakh)

Range of debt		No. of debtors	Total amount of debt outstanding
	to		
above			
TOTAL			

**9. Age-wise analysis of debt (amount)**

(Rs in lakh)

	Up to 30 days	31-60 days	61-90 days	More than 90 days
Not yet due (i.e. Outstanding)				
Past the due date (i.e. Overdue)				
<b>TOTAL</b>				

**10. Details of Defaulted Buyers (Furnish details of buyers with overdue beyond 90 days)**

S No.	Name of the buyer and address	Date of supply	Amount (Rs in lakh)	Remarks

**11. Credit evaluation of buyers based on credit report obtained from**

(i) CRISIL      (ii) SMERA      (iii) ICRA      (iv) D &amp; B      (v) Others

(Enclose copy of the credit report obtained, if any, on the buyer not older than 12 months)

- ☐ Credit Reports  
☐ Financial Statements  
☐ Trade References  
☐ Others (Please specify)

**12. Receivables Management**

Telephone calls	_____ days after due date	Demand notice	_____ days after due date
Collection agency	_____ days after due date	Legal action	_____ days after due date
Stop shipments	_____ days after due date	Other action	_____ days after due date

**13. Other Credit Insurance**

Has your company ever taken credit insurance?    Yes    ☐    No    ☐

(If yes, furnish details of the previous policy)

Domestic Credit Insurance \_\_\_\_\_

Export Credit Insurance \_\_\_\_\_

**14. General Information :**

- Please attach copy of Audited Annual Report / Balance Sheet / Profit & Loss account for last three years.
- Please attach copy of IEC, PAN, GSTIN, Address Proof, and other relevant KYC documents.
- Please attach separate sheet, wherever required.

## 15. Declaration

We hereby confirm that we have read the proposal form along with terms and conditions of the policy and declare that the information given in this form (including the additional statements, forms, and attachments) is correct to the best of our knowledge and belief and are not aware of any additional circumstances which might influence your acceptance of the risk.

We further declare that none of our buyers is a subsidiary or associate company of ours and that we have no interest, direct or indirect, in any of our buyers. (We understand that an entity shall be an associate entity of the applicant/proposer/exporter, If the applicant/proposer/exporter or any of its Director/Partner/Proprietor has any direct or indirect interest in or connection with other business entity (in India or Overseas) be it managerial, financial or is owned/controlled by members of same family or close relatives and/or vice-versa, such a relationship between them shall be treated as holding company, subsidiary, associates, joint ventures or group company/concerns relationship between/among them.)

We understand and agree that in the event of a claim for any loss sustained by us being admitted by ECGC under this Policy or any endorsement which may at any time be attached to this Policy Bond, it shall be paid by ECGC directly to the bank named in the proposal form. In that event, the banks receipt would be a full legal discharge to ECGC and ECGC shall have no further obligation to us.

Signature of the Authorized Person

\_\_\_\_\_

Date :

Name and Designation

\_\_\_\_\_

Place :

Official Seal

\_\_\_\_\_

### **Note:**

1. No insurance cover will be in force and the liability of ECGC Limited does not commence until the due premium has been paid, the risk assessment has been done by ECGC and the proposal has been approved by ECGC.
2. Section 41 of Insurance Act, 1938:-“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with published prospectuses or tables of the Insurer; provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is bonafide insurance agent employed by the Insurer.

(Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees)